

A THE CREDIT UNION ADVANTAGE

HELPING YOU ACHIEVE
 FINANCIAL SECURITY



Understanding Interim Construction Loans

For many, designing and building their own home is a long-time dream. Before deciding if new construction is for you, you'll want to familiarize yourself with the process. Unless you can pay for the entire build in cash, you'll likely be looking for an interim construction loan. An interim construction loan is a short-term loan that lasts only as long as it takes to complete the construction. During construction you'll only need to pay interest, and you will not start paying off the loan until after construction is complete, when you'll transition to a traditional mortgage. We have provided an easy-to-follow journey map to help you understand the process.

Join Us for our
Virtual



First Abilene FCU will conduct its Annual Meeting on **Tuesday, April 12, 2022** at 6 p.m. Central Time.

- *Door Prizes*
- *Member Gifts*
**While Supplies Last*

First Abilene FCU will stream the meeting via Zoom. To request a link to the online video conference, please visit our website www.firstabilenefcu.org

Key Steps



First Abilene FCU will be awarding two \$500 scholarships to high school seniors



To be eligible to apply for the scholarship you must meet the following criteria.

- Be an active member of First Abilene FCU for at least three months with an account in good standing.
- Be a graduating high school senior.
- Demonstrate a commitment to academic excellence, leadership and social awareness.
- Provide verification of acceptance at an accredited college, trade school or university for the Summer or Fall 2022 Semester.
- FAFCU staff, officials or family members are not eligible.

The purpose of the First Abilene FCU Scholarship program is to provide a means to recognize academic excellence, leadership and social awareness provided by our young adult members. First Abilene FCU is proud to invest in our future.

A completed scholarship application packet must be in possession of First Abilene FCU by the end of business day on April 5, 2022.

Visit our website to download application.
<https://firstabilenefcu.org/2022-scholarship/>

CONGRATULATIONS

Baldomero Segura

has won **\$25.00!**

*Contact First Abilene FCU to redeem your prize.



REFI by JULY
 Receive
1% CASH BACK
 and a
 Great Rate

Plan Ahead,

Refi by July begins
 June 1, 2022.

Offer valid June 1 – July 31, 2022.
 Current First Abilene FCU loans not eligible.
 *Interest accrues from effective date of loan.

Low Housing Inventory, Let's Get to Work

Interim Construction Loans



Our Mobile App Is Your Other Best Friend



NORTH LOCATION:

1118 Pine | Abilene, Texas 79601
 (325) 670-2429

NORTH DRIVE-THRU:
 7:30-6:00 Monday-Friday
 Closed Saturday

NORTH LOBBY:
 9:00-4:00 Monday-Thursday
 9:00-5:00 Friday



SOUTH LOCATION:

3324 Catclaw | Abilene, Texas 79606
 (325) 670-2429

SOUTH DRIVE-THRU:
 7:30-6:00 Monday-Friday
 9:00-1:00 Saturday

SOUTH LOBBY:
 9:00-4:00 Monday-Thursday
 9:00-5:00 Friday

First Abilene

Federal Credit Union

www.firstabilenefcu.org

FEDERALLY INSURED BY NCUA

NMLS#746450