

Scholarship Program

Purpose

The purpose of the First Watch Credit Union Scholarship program is to provide a means to recognize academic excellence, leadership and social awareness provided by our young adult members. These individuals are our future leaders of tomorrow and we believe in the potential inherent in each of them. First Watch Credit Union is proud to invest in our future.

Eligibility

First Watch Credit Union will award two \$500 scholarships to high school seniors who show leadership, social awareness and academic achievement. To be eligible to apply for the scholarship you must meet the following criteria:

- Be an active member of First Watch Credit Union for at least 3 months with an account in good standing,
- Be a graduating high school senior,
- Demonstrate a commitment to academic excellence, leadership, and social awareness,
- Provide verification of acceptance at an accredited college, trade school or university for the Summer or Fall 2023 Semester.

FWCU staff, officials or family members are not eligible.

Application Process and Deadlines

A completed scholarship application packet must be in the possession of First Watch Credit Union by **6:00 p.m., April 4, 2023.**

- A typed or neatly printed fully completed application;
- A certified copy of your latest academic transcript reflecting a cumulative GPA;
- A signed Letter of Recommendation from a non-family member;
- An essay based on one of the following topics
(minimum 250 word, maximum 400 word, typed, double spaced)

How will the evolution of technology over the next 10 years effect the financial world (ie: mobile banking, remote deposit, e-services, etc.)?

OR

What product would you like to see First Watch Credit Union to offer and why?



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Application can be mailed to: **First Watch Credit Union**
Attn: Ashley Phillips
1118 Pine St
Abilene, Texas 79601

Or delivered to either of our branch locations: **1118 Pine Street or 3324 Catclaw Drive**

All application information must be in the possession of First Watch Credit Union by the above stated deadline. Applications that are late, incomplete or not in accordance with the instructions will not be eligible for consideration.

Award Criteria

Applications will be reviewed by a Scholarship Committee composed of First Watch Credit Union members. Awards will be based on the following criteria:

- 30 % - GPA
- 10% - Honors and Awards
- 15% - Employment and Community Service
- 15% - Leadership and Extracurricular Activities (including sports)
- 5% - Short Answer
- 25% - Essay

The two individuals with the highest scores will each be awarded a \$500 scholarship. The scholarship winners will be recognized on April 11, 2023 at our Annual Meeting.



| APPLICANT INFORMATION | | | |
|--|-----------------------|------------|---------------|
| Name | | | |
| Address | | | |
| City, State, Zip | | | |
| Phone # | | E-Mail | |
| FAFCU Account # | | | |
| High School Attending | | | GPA |
| School You Plan To Attend | | | SAT/ACT Score |
| Honors and Awards List 6 maximum | | | |
| Award/Year | | Award/Year | |
| Award/Year | | Award/Year | |
| Award/Year | | Award/Year | |
| Employment and Community Service List 6 maximum | | | |
| Organization | Type of Work/Activity | | Years |
| | | | # of Hours |
| | | | |
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| Leadership and Extracurricular Activities List 6 maximum | | |
|---|-------------------------------|-------|
| Activity / Sport | Role in this activity / sport | Years |
| | | |
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Short Answer: Describe your educational and career goals ? (50 – 75 words)

I certify that the above information is true and accurate. I authorize release of information to confirm and/or verify this application. I consent to publicity involving name and image should I be selected for a scholarship. I understand that all materials submitted become the property of First Watch Credit Union.

| | |
|------------------------|------|
| Applicant Signature | Date |
|------------------------|------|

Scholarship Application Checklist

Use this checklist to complete your application. All required information must be submitted with this application. Materials sent separately will not be considered. Your qualifications will not be considered if it is incomplete.

- Complete all sections of the application.
- Sign the application on page 2.
- Include your Letter of Recommendation from a non-family member with the application.
- Include a certified copy of your latest academic transcript reflecting a cumulative GPA.
- Include your Essay. A typed, double spaced, 250 – 400 word, essay on your choice of the two topics stated in the scholarship instructions.
- Keep a copy of the completed application for your files.
- **Application must be in the possession of First Watch Credit Union by 6:00 p.m. on April 4, 2023.**

- Mail application packets to:
First Watch Credit Union
ATTN: Ashley Phillips
1118 Pine Street
Abilene, TX 79601

- Deliver to either of our branch locations:

First Watch Credit Union
1118 Pine Street

First Watch Credit Union
3224 Catclaw Dr.